

**February 24, 2025**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai 400 001  
**Scrip Code: 533166**

**To,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla  
Complex, Bandra East,  
Mumbai 400 051  
**Symbol: SUNDARAM**

Dear Sir/Madam,

**Subject: Proceedings of the Extra Ordinary General Meeting (EGM) of the company held on Monday, February 24, 2025.**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed summary of proceedings of Extra Ordinary General Meeting of the Company held on **Monday, February 24, 2025** through Video Conference (VC)/ Other Audio Video Means (OAVM). The deemed venue of the EGM was the Registered Office of the Company situated at 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai 400093, Maharashtra, India.

The Extra Ordinary General Meeting commenced at **11:30 A. M.** and concluded at **12:08 P. M.**

Kindly take the above cited information on your records.

Thanking You,

For **Sundaram Multi Pap Limited**

**Urmi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No: A70885**

**Summary of Proceedings of the Extra Ordinary General Meeting (EGM) of the company held on Monday, February 24, 2025 at 11:30 A. M.:****Director's Present:**

- |                                |   |
|--------------------------------|---|
| 1. Mr. Amrut P. Shah           | Managing Director & Chairman related to the Promoter  |
| 2. Mr. Shantilal P. Shah       | Whole-time Director   |
| 3. Mr. Krunal S. Shah          | Whole-time Director   |
| 4. Mr. Mahesh Devji Bhanushali | Independent Director and Chairman of Audit Committee & Nomination and Remuneration Committee.   |
| 5. Mrs. Jyoti Chandrakant Gala | Woman Independent Director & Chairperson of Stakeholders Relationship Committee & CSR Committee |
| 6. Mr. Kalpesh B. Parekh       | Independent Director  |

**In Attendance:**

- |                       |   |
|-----------------------|---|
| 1. Mr. Hardik A. Shah | Chief Executive Officer   |
| 2. Mr. Rajesh Jain    | Chief Financial Officer   |
| 3. Ms. Urmi Shah      | Company Secretary & Compliance officer                              |
| 4. Mr. Ashok B. Gupta | Statutory Auditor, M/s. Ashok Shyam & Associates                    |
| 5. Mr. Vishwas Sharma | Secretarial Auditor & Scrutinizer, M/s. Vishwas Sharma & Associates |

Mr. Amrut P. Shah, Chairman of the Company being himself is a party in a specific resolution to be passed by the shareholders, he excused himself to chair the meeting. Mr. Mahesh Devji Bhanushali an Independent Director of the Company occupied the Chair.

Ms. Urmi Shah, Company Secretary welcomed the Members to the Extra Ordinary General Meeting and also introduced the Directors, Key Managerial Person and Other Attendees present in the meeting through VC. She informed the members that as per the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) we are conducting this EGM through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). Since the requisite quorum was present, the meeting was called in order.

Thereafter, director of the company gave a brief Business Outlook about the Business to be transacted at the meeting. He also apprised that the Board of Directors of the company wants to recognize and reward the endless efforts, dedication and guidance provided by Mr. Amrut Shah and Mr. Shantilal Shah over past 35 years which has ultimately added a value for the growth of the company by way of issuance of the Sweat Equity Shares.

Thereafter, Ms. Urmi Shah continued the proceedings of the meeting.

Ms. Urmi Shah informed that the Company had taken the requisite steps to enable members to participate and vote on the items being considered at the EGM. She further informed the Members that all the required documents were available for inspection by the Shareholders in electronic mode.

**Notice of EGM:**

She further informed that the Notice of EGM have already been sent electronically to those members whose email ids were registered with the Company/ RTA or Depositories. With the consent of members, Notice of EGM was taken as read.

**Brief of Voting:**

The Company Secretary informed that as per section 108 of the Companies Act, 2013, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013, and pursuant to the provisions SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facilities to the eligible shareholders holding shares as on Cut-off date i.e. February 17, 2025 to cast their votes electronically. Accordingly, remote e-voting was kept open from Friday, February 21, 2025 at 09:00 A. M. (IST) to Sunday, February 23, 2025 at 5.00 P. M. (IST). She requested the shareholders who had not casted their vote by remote e-voting process on businesses as set out in the Notice of EGM, to electronically vote through e-voting facility provided by Company through NSDL during the EGM.

**Scrutinizers:**

Mr. Vishwas Sharma, Proprietor of M/s. Vishwas Sharma & Associates, Practicing Company Secretary was appointed as the scrutinizer to scrutinize voting process in a fair and transparent at the EGM of the company.

The scrutinizer will issue scrutinizer's report on the remote e-voting & e-voting during the EGM on all the resolutions contained in the notice of the EGM of the Company.

The following items of businesses as set out in the Notice convening the Extra Ordinary General Meeting were commenced for shareholders' consideration and approval:

Sr. No.	Particulars	Business Type	Resolution Type
1.	To approve the issue of Sweat Equity Shares to Mr. Amrut P Shah, Chairman and Managing Director of the company	Special Business	Ordinary Resolution
2.	To approve the issue of Sweat Equity Shares to Mr. Shantilal P Shah, Executive Director of the company	Special Business	Ordinary Resolution

Ms. Urmi Shah then invited those shareholders who have registered themselves as speakers at the meeting to ask their queries one by one. The member showed satisfaction to the answers given for the queries raised. The queries raised by the members were answered satisfactorily.

**Conclusion of Meeting:**

The Company Secretary expressed the gratitude to all for their participation in the meeting and further stated that e-voting at the EGM will remain open for 15 minutes after conclusion of EGM. The meeting was concluded at **12:08 P. M.** with a vote of thanks.

Thanking You,

For **Sundaram Multi Pap Limited**

**Urmi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No: A70885**