

**February 25, 2025**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai 400 001  
**Scrip Code: 533166**

**To,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla  
Complex, Bandra East,  
Mumbai 400 051  
**Symbol: SUNDARAM**

**Subject: Submission of Scrutinizer's report and voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We have attached herewith the following reports with respect to Extra Ordinary General Meeting of the Company held on Monday, February 24, 2025 at 11:30 A. M. through Video Conferencing ("VC")/Other Audio- Visual Means ("OVAM"):

- Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Scrutinizer's Report dated February 25, 2025 on the e-voting.

We hereby request you to take the same on your record.

For **Sundaram Multi Pap Limited**

**Urmi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No: A70885**

**Sundaram Multi Pap Limited**

Resolution Required :Ordinary		1 - To approve the issue of Sweat Equity Shares to Mr. Amrut P Shah, Chairman and Managing Director of the company						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}}*100	% of Votes against on votes polled [7]={{[5]/[2]}}*100
Promoter and Promoter Group	E-Voting	147440311	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	224966	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	326212496	28107172	8.6162	25122660	2984512	89.3817	10.6183
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>28107172</b>	<b>8.6162</b>	<b>25122660</b>	<b>2984512</b>	<b>89.3817</b>	<b>10.6183</b>
<b>Total</b>		<b>473877773</b>	<b>28107172</b>	<b>5.9313</b>	<b>25122660</b>	<b>2984512</b>	<b>89.3817</b>	<b>10.6183</b>



*Mahesh*

**Sundaram Multi Pap Limited**

Resolution Required :Ordinary

2 - To approve the issue of Sweat Equity Shares to Mr. Shantilal P Shah, Executive Director of the company

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	147440311	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	224966	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	326212496	28106672	8.6161	25122160	2984512	89.3815	10.6185
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>28106672</b>	<b>8.6161</b>	<b>25122160</b>	<b>2984512</b>	<b>89.3815</b>	<b>10.6185</b>
<b>Total</b>		<b>473877773</b>	<b>28106672</b>	<b>5.9312</b>	<b>25122160</b>	<b>2984512</b>	<b>89.3815</b>	<b>10.6185</b>



*Handwritten signature and arrow pointing to the stamp.*

# Vishwas Sharma & Associates

COMPANY SECRETARIES

**CONSOLIDATED REPORT OF SCRUTINIZER ON  
REMOTE E-VOTING AND E-VOTING DURING THE EXTRA-ORDINARY GENERAL  
MEETING OF SUNDARAM MULTI PAPER LIMITED**

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

February 25, 2025

To,  
The Chairman,  
Extra-Ordinary General Meeting of the Equity Shareholders of  
SUNDARAM MULTI PAPER LIMITED  
(CIN: L21098MH1995PLC086337)  
Held on Monday, February 24, 2025  
Scheduled at 11.30 A. M. and  
Commenced at 11.30 A. M.  
Through Video Conferencing

Dear Sir,

Consolidated Scrutinizer's Report on voting through Remote E-voting and E-voting during the Extra-Ordinary General Meeting ('EGM') of the shareholders of the Company held on Monday, February 24, 2025 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in terms of provisions of the Companies Act, 2013 ("the Act") read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions (Businesses) contained in the Notice dated January 27, 2025.

I, Vishwas Sharma, proprietor of M/s. Vishwas Sharma & Associates, Company Secretaries, Ahmedabad, have been appointed as Scrutinizer by the Board of Directors of SUNDARAM MULTI PAPER LIMITED, ("the Company") at their meeting held on Monday, February 24, 2025 for the purpose of scrutinizing the following:

- the Remote E-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
- E-Voting during EGM under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 during the EGM held on Monday, February 24, 2025 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on the below mentioned resolution(s) which was scheduled at 11.30 A. M. and commenced at 11.30 A. M.

Sr. No.	Type of Resolution	Particulars
1.	Ordinary	To approve the issue of sweat equity shares to Mr. Amrut P Shah, Managing Director and chairman of the company;
2.	Ordinary	To approve the issue of sweat equity shares to Mr. Shantilal P Shah, Executive Director of the company;



The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the notice of EGM including the dispatch to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizers' Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Notice of EGM based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL) and E-Voting facility provided during the meeting of Members through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

I hereby submit my report as under:

1. Pursuant to Sections 101, 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the Notice convening the EGM of the Company and explanatory statement along with the procedure for remote e-voting and e-voting during the EGM were sent to the shareholders whose e-mail addresses were registered with Company/Company's RTA/Depository Participant(s) in compliance with the General Circular No. 09/2023 dated September 25, 2023, other circulars issued by the Ministry of Corporate Affairs from time to time and Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2023/167 dated October 07, 2023 and applicable provisions of the Listing Regulations, and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company had provided e-voting facility through National Securities Depository Limited (NSDL) to its Members holding shares as on the cut-off date i.e. Monday, February 17, 2025 to exercise their right to vote on any or all of the businesses as specified in the Notice of EGM.
2. As informed by the Company, Notice of EGM dated January 27, 2025 containing remote e-voting instructions along with explanatory statements were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MUFG Intime India Pvt. Ltd ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on Friday, January 24, 2024.
3. The Company has entered into an agreement with National Securities Depository Limited (NSDL), the authorized agency engaged by the company to provide Remote E-voting and conducting the electronic voting by the shareholders of the Company at the EGM who are eligible to take part in the remote e-voting as on cut-off date i.e. Monday, February 17, 2025 to exercise their right to vote on any or all of the businesses specified in the Notice of Extra-Ordinary General Meeting;
4. A copy of EGM notice together with the explanatory statement is available on the website of the Company at [www.sundaramgroups.in](http://www.sundaramgroups.in) and on the website of the Stock Exchanges on which the Equity shares of the Company are listed i.e. BSE Limited ("BSE") ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ("NSE") ([www.nseindia.com](http://www.nseindia.com)) and Electronic Voting Event Number "132838" ('EVEN') was generated for casting the votes through E-voting mode.
5. As per Rule 22(3) of Companies (Management & Administration) Rules, 2014 and in respect of Members whose email ids were not available/ registered, a Public Notice was published on Thursday, January 30, 2025 regarding details of Book Closure, the process of E-voting and

dispatch of Notice of Extra-Ordinary General Meeting (EGM) in English and Marathi Newspaper viz. "The Free Press Journal" in English language and "Nav Shakti" in Marathi language;

6. In accordance with the Notice of EGM sent to the Members, the voting through remote e-voting period was commenced on Friday, February 21, 2025 at 09:00 a.m. and ended on Sunday, February 23, 2025 at 05.00 p.m. Thereafter, e-voting module was disabled by the NSDL;
7. The shareholders who have not voted on remote e-voting facility provided by the Company through NSDL were allowed to cast their votes through E-voting during the Extra-Ordinary General Meeting;
8. I have not found any abstained/incomplete vote in the electronic voting system at the EGM through VC / OAVM;
9. After the conclusion of the E-voting during Extra-Ordinary General Meeting ('EGM') of the Company, the votes casted through remote e-voting and through e-voting during Extra-Ordinary General Meeting were unblocked from the website of the NSDL (www.evoting.nsdl.com) by me in the presence of Ms. Somi Khemsara and Mr. Amrutbhai Gohil on Monday, February 24, 2025 at 12:17 p.m. who are not the employees of the Company. The list of members who had cast their votes, their holding details and the details containing shareholders, who voted "For" and "Against", were downloaded from the e-voting Website i.e. www.evoting.nsdl.com. The votes were reconciled with the records maintained by the Registrar and Transfer Agents of the Company;
10. The Result of the scrutiny of voting by Remote E-voting and E-voting facility to the shareholders present at the Extra-Ordinary General Meeting through VC/OAVM, in respect of resolutions (businesses) contained in Notice dated January 27, 2025 is as under:

Consolidated report on result of remote e-voting and e-voting at the Extra-Ordinary General Meeting is as under:

**Item No. 1: As an Ordinary Resolution**

**TO APPROVE THE ISSUE OF SWEAT EQUITY SHARES TO MR. AMRUT P SHAH, MANAGING DIRECTOR AND CHAIRMAN OF THE COMPANY:**

**i. Voted in favor of the resolution:**

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	105	2,51,22,401	89.38
E-Voting at EGM	8	259	0
<b>Total</b>	<b>113</b>	<b>2,51,22,660</b>	<b>89.38</b>

**ii. Voted in against the resolution:**

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	19	29,84,512	10.62
E-Voting at EGM	0	0	0
<b>Total</b>	<b>19</b>	<b>29,84,512</b>	<b>10.62</b>

## iii. Invalid Votes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	0	0	0
Voting at EGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Item No. 2: As an Ordinary Resolution

TO APPROVE THE ISSUE OF SWEAT EQUITY SHARES TO MR. SHANTILAL P SHAH, EXECUTIVE DIRECTOR OF THE COMPANY:

## i. Voted in favor of the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	104	2,51,21,901	89.38
Voting at EGM	8	259	0
<b>Total</b>	<b>112</b>	<b>2,51,22,160</b>	<b>89.38</b>

## ii. Voted in against the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	19	29,84,512	10.62
Voting at EGM	0	0	0
<b>Total</b>	<b>19</b>	<b>29,84,512</b>	<b>10.62</b>

## iii. Invalid Votes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	0	0	0
Voting at EGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

11. After the aforesaid scrutiny and taking into account the result of remote e-voting and E-voting at EGM, I Report that businesses as mentioned in the Notice of EGM dated January 27, 2025 were passed with requisite majority on February 24, 2025. Accordingly, we request the Chairman to announce the results of the voting.
12. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Extra-Ordinary General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You

Yours Faithfully,

For, M/S. VISHWAS SHARMA & ASSOCIATES,  
Company Secretaries

VISHWASKU Digitally signed by  
MAR VISHWASKUMAR  
ASHOKKUM SHARMA  
AR SHARMA  
Date: 2025.02.25  
14:23:04 +05:30



Vishwas Sharma  
Proprietor  
FCS : 12606  
COP : 16942  
UDIN : F012606F003997169  
PR No:-854/2020

Place: Ahmedabad

Date: February 25, 2025

COUNTER SIGNED BY:  
FOR, SUNDARAM MULTI PAP LIMITED



MR. MAHESH DEVJI BHANUSHALI  
CHAIRMAN AND DIRECTOR  
DIN: 09629998